

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>HARRIS JOHN D</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/09/2003	3. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON CO/ [RTN]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;">Vice President</p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,783 ⁽¹⁾	I	401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option	06/10/1997	06/09/2006	Common Stock	800	52.5625	D	
Employee Stock Option	07/01/1998	06/30/2007	Common Stock	900	51.6875	D	
Employee Stock Option	06/24/1999	06/23/2008	Common Stock	1,212	55.9063	D	
Employee Stock Option	06/24/2000	06/23/2008	Common Stock	1,213	55.9063	D	
Employee Stock Option	02/24/2000	02/23/2009	Common Stock	1,245	53.0313	D	
Employee Stock Option	02/24/2001	02/23/2009	Common Stock	1,246	53.0313	D	
Employee Stock Option	02/24/2000	02/24/2009	Common Stock	1,254	53.0313	D	
Employee Stock Option	02/24/2001	02/24/2009	Common Stock	1,255	53.0313	D	
Employee Stock Option	06/23/2000	06/23/2009	Common Stock	1,500	68.4688	D	
Employee Stock Option	06/23/2001	06/23/2009	Common Stock	1,500	68.4688	D	
Employee Stock Option	02/25/2003	02/24/2010	Common Stock	3,334	19.375	D	
Employee Stock Option	05/23/2002	05/23/2011	Common Stock	2,141	29.685	D	
Employee Stock Option	05/23/2003	05/23/2011	Common Stock	2,141	29.685	D	
Employee Stock Option	05/23/2002	05/22/2011	Common Stock	1,192	29.685	D	
Employee Stock Option	05/23/2003	05/22/2011	Common Stock	1,192	29.685	D	
Employee Stock Option	05/23/2004	05/22/2011	Common Stock	3,334	29.685	D	
Employee Stock Option	05/13/2003	05/13/2012	Common Stock	4,000	44.45	D	
Employee Stock Option	05/13/2004	05/13/2012	Common Stock	3,977	44.45	D	
Employee Stock Option	05/13/2005	05/13/2012	Common Stock	1,751	44.45	D	
Employee Stock Option	05/13/2004	05/12/2012	Common Stock	23	44.45	D	
Employee Stock Option	05/13/2005	05/12/2012	Common Stock	2,249	44.45	D	
Employee Stock Option	05/14/2004	05/14/2013	Common Stock	3,333	31.445	D	
Employee Stock Option	05/14/2005	05/14/2013	Common Stock	3,333	31.445	D	
Employee Stock Option	05/14/2006	05/14/2013	Common Stock	154	31.445	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option	05/14/2006	05/13/2013	Common Stock	3,180	31.445	D	

Explanation of Responses:

1. Based on funds in the Reporting Person's Savings and Investment Plan/Excess Savings Plan Account divided by \$31.81, the closing price of the Issuer's Common Stock on June 9, 2003.

John D. Harris

06/18/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.